Financial assistance, which may consist of scholarships, grants, loans, employment, or any combination of these programs, is available at Rosemont.

Degree-seeking students and students seeking certain graduate certificates may be considered for financial aid, if they are United States citizens or eligible non-citizens and are enrolled on at least a half-time basis.

Financial aid eligibility is reviewed every year and it is subject to changes in family financial conditions, federal and state regulations, and/or Rosemont College policies.

To remain eligible, students must maintain satisfactory academic progress and apply for financial aid each year.

Types of Financial Aid

Financial aid is awarded in multiple ways: scholarships, grants, loans, and work-study.

Scholarships

are a form of gift aid and are generally awarded on the basis of merit.

Grants

are gift aid that is based on financial need.

Loans

are aid that must be repaid, usually after a student completes his or her education.

Work study

is aid that is earned through on-campus employment.

The different types of financial aid can come from a variety of sources:

Federal Aid

- Pell Grant: a grant from the federal government. The amount is determined by the student's Expected Family Contribution from the FAFSA. A student may receive up to a maximum of $5760 per academic year.
- Supplemental Educational Opportunity Grant (SEOG): aid from the federal government awarded to students with the greatest financial need.
- Direct Subsidized/Unsubsidized Loans: a federal student loan program to help fund educational costs. Most students who qualify for federal student aid are eligible for the Federal Direct Loan. The maximum amount a student can borrow is determined by the student's grade level. If the student has financial need, the Direct Loan will be Subsidized (which means the federal government pays the interest during the enrollment and 6-month grace periods). If the student has no financial need, the Direct Loan will be Unsubsidized.
- Direct PLUS Loan: a credit-based federal loan program for the parents of dependent undergraduate students. Credit-worthy parents can borrow up to the cost of education not covered by other aid through the Federal PLUS Loan program.
- Federal Work Study: an on-campus employment program funded by the federal government.

State Aid

- Pennsylvania Grants: a need-based award from Rosemont College based on expected family contribution.
- Institutional Aid: a merit award from Rosemont College based on artistic excellence for students who plan to major in fine arts.

Institutional Aid

- Rosemont Merit Scholarship: an award from Rosemont College based on past academic achievement. Students who qualify for merit-based scholarships when they apply, a separate application is not required.
- Presidential Award ranges: Residential - $2000 to $4000
  Commuter - $2500 to $3000
- Maroon & Gray Award ranges: Residential - $2000 to $2500
  Commuter - $2500 to $3000
- Karen Award ranges: Residential - $2000 to $4000
  Commuter - $2500 to $3000
- Travel Award ranges: Residential - $4,000 to $5,000
  Commuter - $3,500 to $5,000
- Bancroft Award: a need-based award from Rosemont College based on expected family contribution and educational costs.
- Cornelian Scholarship: a full tuition scholarship from Rosemont College awarded annually for two outstanding graduating seniors.
- Sister Maria Stella Kelly Art Scholarship: a merit award from Rosemont College based on artistic excellence for students who plan to major in fine arts.

Private Loans

- Alternative Loans: private loans from banks to help fund educational costs not covered by other aid. Alternative loans generally require a credit-worthy co-signer. Interest rates and other terms vary by lender.

For specific information regarding the availability of financial aid, please contact the Financial Aid Office at (610) 520-3115. For information about merit scholarships for traditional undergraduate students, new applicants should contact the Office of Admission at (610) 520-2866.

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