

# ROSEMONT COLLEGE

## SCHOOL OF PROFESSIONAL STUDIES

# FINANCIAL AID APPLICATION

## 2008-2009 ACADEMIC YEAR

Name: \_\_\_\_\_

Rosemont ID or SS#: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Address: \_\_\_\_\_  
Street address

\_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone #: (\_\_\_\_\_) \_\_\_\_\_ Work Phone #: (\_\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

Major: \_\_\_\_\_ Expected Graduation Date: \_\_\_\_\_

**Please indicate the number of credits you will enroll for during each term and the amount of Stafford Loan you wish to borrow – see page 2 for more information.**

**Fall 2008**    A \_\_\_\_\_    Loan \$ \_\_\_\_\_ **(Do not leave blank)**  
                  B \_\_\_\_\_  
                  C \_\_\_\_\_

**Spring 2009**    D \_\_\_\_\_    Loan \$ \_\_\_\_\_ **(Do not leave blank)**  
                  E \_\_\_\_\_  
                  F \_\_\_\_\_

**Summer 2009**    G \_\_\_\_\_    Loan \$ \_\_\_\_\_ **(Do not leave blank)**  
                  H \_\_\_\_\_  
                  I \_\_\_\_\_  
                  J \_\_\_\_\_

If eligible, are you willing to borrow an Unsubsidized Stafford Loan?     Yes     No

Will you receive any other sources of aid?     Yes     No

***If yes, indicate other sources of aid (e.g., tuition, reimbursement, graduate assistantship, private scholarship) and amount below:***

Source \_\_\_\_\_ Amount \_\_\_\_\_

By signing below, I certify that all information on this form is true and complete to the best of my knowledge. If my Free Application for Federal Student Aid (FAFSA) is selected for Verification, I agree to complete the Verification Form and submit copies of my 2007 Federal Income Tax Return and W-2 form(s).

Signature \_\_\_\_\_ Date \_\_\_\_\_

## INSTRUCTIONS FOR COMPLETING THE FINANCIAL AID APPLICATION PROCESS

1. Applicants should submit the 2008-2009 Free Application for Federal Student Aid (FAFSA) at least 4 weeks prior to the first day of classes.
2. Applicants must include Rosemont College's Federal School Code (003360) in Step 5 of the FAFSA (Step 6 of the paper FAFSA).
3. Applicants should complete the Rosemont College Financial Aid Application at least 4 weeks prior to the first day of classes.
4. If selected for Verification, applicants must submit Verification Form and copies of 2007 Federal Income Tax Return and W-2 forms.
5. First time borrowers at Rosemont College must complete the Stafford Loan Master Promissory Note (MPN) unless a valid MPN is on file at American Education Services (AES). The MPN can be completed online at [www.aessuccess.org](http://www.aessuccess.org)
6. First time borrowers at Rosemont College must complete online Entrance Counseling at [www.aessuccess.org](http://www.aessuccess.org).
7. Applicants must meet the eligibility criteria listed below.

## ELIGIBILITY REQUIREMENTS

- Applicant must be a U.S. citizen or eligible non-citizen.
- Applicant must be fully matriculated into a degree or certificate program. **(Provisionally accepted students are not eligible for Federal or State Aid.)**
- Applicant must be enrolled on at least a half-time basis (6 credits or more per semester).
- Applicants previously enrolled at Rosemont College must be making Satisfactory Academic Progress.
- Applicant must not be in Default on prior federal student loans or owe on a federal student grant.
- Applicants must be in compliance with Selective Service registration requirements.
- **PHEAA State Grant recipients must be enrolled a minimum of 15 weeks per semester.**

## INFORMATION ABOUT THE FEDERAL STAFFORD LOAN PROGRAM

### SUBSIDIZED STAFFORD LOAN

- Based on financial need as determined by FAFSA.
- Maximum loan amount per academic year is \$3,500 (freshmen), \$4,500 (sophomore), \$5,500 (junior & senior).
- Repayment begins 6 months after graduation or dropping below half-time enrollment status.
- Interest payments during in-school deferment and 6 month grace period are made by Federal Government.
- Maximum lifetime borrowing limit is \$23,000 for undergraduate study.

### UNSUBSIDIZED STAFFORD LOAN

- Available to students who do not demonstrate financial need, who have had their need fully met, or who have borrowed the maximum amount of Subsidized Stafford Loan.
- Maximum amount of Subsidized and Unsubsidized Stafford Loans combined is \$9,500 (freshmen), \$10,500 (sophomore), \$12,500 (junior & senior) per academic year.
- Repayment identical to Subsidized.
- Borrower is responsible for interest during enrollment and grace period.
- Maximum lifetime borrowing limit of Subsidized and Unsubsidized Stafford Loan combined is \$57,500 for undergraduate study.

## Information About Other Sources of Aid

### Federal PELL Grant

- Federal grant based on Expected Family Contribution (EFC) and enrollment.
- \$4,731 is maximum award for full-time study for 2008-2009 academic year.

### PHEAA State Grant

- Grant program for Pennsylvania residents.
- \$4,000 is maximum award for full-time study for 2008-2009 academic year.
- Student must be enrolled a minimum of 15 weeks per semester to qualify.
- Maximum of 8 full-time awards.